

PROVINCIAL GRAND LODGE ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD 1 JANUARY 2017 to 31 DECEMBER 2017

	2017 £	2016 £
INCOME		
Lodge dues	38047	35708
Fees of Honour	2505	2775
Dispensations	350	196
Sales of byelaws/booklets etc	86	149
Investment income	3019	2921
Rent received	1800	1800
Surplus on Year Book	<u>2395</u>	<u>2771</u>
	48202	46320
EXPENDITURE		
Office expenses	34769	35,474
Annual Meeting	8415	7083
Cathedral Service	2151	2448
New Members' Lunch	-	36
Training and Education	<u>216</u>	<u>347</u>
	45551	45388
Surplus for the year	<u>2651</u>	<u>932</u>

BALANCE SHEET

AS AT 31 DECEMBER 2017

	2017 £	2016 £
FIXED ASSETS		
Property at cost	<u>5000</u>	<u>5000</u>
	5000	5000
CURRENT ASSETS		
Debtors	60859	83865
Cash at bank	<u>95143</u>	<u>74799</u>
	156002	158664
CURRENT LIABILITIES		
Creditors	<u>-10131</u>	<u>-15444</u>
	150871	148220
ACCUMULATED FUND		
At 1 January 2017	148220	147288
Surplus for the year	<u>2651</u>	<u>932</u>
	<u>150871</u>	<u>148220</u>

AT Robertson MA FCA

Provincial Grand Treasurer

27 April 2018

We have examined, without carrying out an audit, the Income and Expenditure Account and Balance Sheet of the Provincial Grand Lodge of Worcestershire for the period ended 31 December 2017 and certify that they are in accordance with the Books, records and explanations produced to us.

JB Coxon

PC Band

Provincial Examiners

Bromsgrove

27 April 2018

WAMCO ACCOUNTS

WORCESTERSHIRE MASONIC CHARITY ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE
YEAR ENDED 31 DECEMBER 2017

	<u>31.12.2017</u>			<u>31.12.2016</u>		
	Un- Restricted £	Restricted £	Total £	Un- Restricted £	Restricted £	Total £
Income						
Donations and legacies (incl Gift aid)	4063	16852	20915	111833	93033	204,866
Investment Income	1866	9026	10892	1258	8665	9,923
Sundry Receipts	24		24	1285	-	1,285
Merchandise	15		15	848	-	848
	<u>5968</u>	<u>25,878</u>	<u>31846</u>	<u>115,224</u>	<u>101,698</u>	<u>216,922</u>
Expenditure						
Donations	6599	88063	94662	602	107758	108,360
Administration and other costs	9365	550	9915	9336	730	10,066
	<u>15,964</u>	<u>88,613</u>	<u>104577</u>	<u>9,938</u>	<u>108,488</u>	<u>118,426</u>
Net Income/Expenditure before other recognised gains and losses	-9,996	-62,735	-72731	105,286	-6,790	98,496
Unrealised Investment gains		8812	8812		5063	5063
Net Income/Expenditure and net movement in funds for the year	-9,996	-53,923	-63,919	105,286	-1,727	103,559
Balances brought forward at 1st January 2017	<u>183739</u>	<u>436695</u>	<u>620434</u>	<u>78453</u>	<u>438422</u>	<u>516875</u>
Balances carried forward at 31st December 2017	<u>173,743</u>	<u>382,772</u>	<u>556,515</u>	<u>183,739</u>	<u>436,695</u>	<u>620,434</u>

CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2017

	<u>31.12.2017</u>		<u>31.12.2016</u>	
	£	£	£	£
FIXED ASSETS				
Freehold Property		643,731		643,731
Furniture and Fittings				
Investments		<u>275408</u>		<u>266,598</u>
		919139		910,329
Current Assets				
Debtors	3,717		26,088	
Cash at Bank	629292		660,567	
Stock of Merchandise	<u>475</u>		<u>508</u>	
	633,484		687,163	
Liabilities				
Creditors	<u>-20,921</u>		<u>-21519</u>	
Net current assets		<u>612,563</u>		<u>665,644</u>
Total Net Assets		<u>1,531,702</u>		<u>1,575,973</u>
Unrestricted Funds				
General		73743		83,739
Designated - Bromsgrove		100,000		100,000
Restricted Funds				
Yorke-Brooks:				
As at 1st January 2017		16060		15908
Paid out in Year		<u>-1422</u>		<u>-498</u>
		14,638		15410
Unrealised investment gain in year		554		6
Income in year		<u>10702</u>		<u>644</u>
		25,894		16,060
Ellard Hanson Court		975187		955,539
Heritage Fund		325,640		313,566
Other Restricted Funds		<u>31238</u>		<u>107,069</u>
Total Funds		<u>1,531,702</u>		<u>1,575,973</u>

ACCOUNTS (cont)

Notes

- 1) Ellard Hanson Court forms part of the Province of Worcestershire Masonic Charity Organisation. The Statement of Financial Activities is shown Charity Organisation. The Statement of Financial Activities is shown separately. The consolidated Balance sheet above includes its Assets and Liabilities .
- 2) There were no recognised gains or losses not shown above.
- 3) Administration and other costs include Staff Costs £3792 (2016 £4046), Printing and Stationery, Postage, Telephone, Maintenance and IT Expenses.
- 4) The Trustees of the Charity and the Board of Management of Ellard Hanson Court do not receive any payment for their services.
- 5) No provision has been made for cyclical or major repairs to Ellard Hanson Court.
- 6) The Freehold property, which is shown at cost, is insured for £2,650,000
- 7) Depreciation is not provided on the buildings of Ellard Hanson Court as they are fully maintained on an ongoing basis and any element of depreciation is not material.

ELLARD HANSON COURT

(Part of the Worcestershire Masonic Charity Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2017

	31.12.2017	31.12.2016
Income		
Income from charitable activities -		
Licence Fees	61,816	60,794
Investment income - Interest	1548	220
	63,364	60,794
Expenditure		
Operating costs	23,732	20,525
Insurances	4,137	4,250
Telephone	100	100
Repairs & Maintenance	15,431	14,383
Sundry Expenses	316	197
	43,716	39,455
Net income and net movement in funds for the year	19,648	21,339
Balance brought forward at 1st January 2017	955,539	933,980
Balance carried forward at 31st December 2017	975,187	955,539

Basis of Financial Statements

These financial statements are abridged accounts which have been prepared from the full accounts of the charity. The full accounts have been prepared under the historical cost convention, as modified for the revaluation of investments, and the Charities SORP (FRS 102). The Examiners' Report on the full accounts is set out below. A copy of the full accounts may be obtained from the Secretary or from the Provincial website in due course.

Independent Examiners' Report to the Trustees of the Worcestershire Masonic Charity Organisation

Respective responsibilities of the Trustees and Examiners

The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011), and that an independent examination is needed.

It is our responsibility to:

examine the accounts under section 145 of the Charities Act 2011; follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and state whether particular matters have come to our attention.

Basis of Independent Examiners' Statement

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts show a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect

* the accounting records were not kept in accordance with section 130 of the Charities Act; or

* the accounts did not accord with the accounting records; or

* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts show a "true and fair" view which is not a matter considered as part of an independent examination. We have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JB Coxon ACCA
PC Band FCA

Independent Examiners

27 April 2018